

# AMNESTY SCHEME FOR ONE TIME SETTLEMENT OF DEFAULT IN EXPORT OBLIGATIONS OF ADVANCE AND EPCG AUTHORISATIONS

## WHAT IS IT

### COVERAGE

All EPCG authorisations and Advance Authorisation issued in 2009-14 Foreign Trade Policy are covered. Which means, if authorisation is issued between 27.8.2009 and 31.3.2015, it is covered.

### IN ADDITION, FOLLOWING ARE ALSO COVERED

Authorisations issued even before 27.8.2009 are also eligible for the scheme, provided, the Export Obligation period of the authorisations is valid as on 12.8.2013

### BENEFITS

There is a benefit of reduced interest. Principal duties exempted need to be paid in full in proportion to shortfall in export obligation.

### DETAILS OF DUTIES TO BE PAID

- Basic Customs duty + Additional Customs duty + Special Additional Duty (SAD) ---> need to be paid in full in proportion to shortfall in export obligation.
- Any other duty if exempted at the time of import, need to be paid in full in proportion to shortfall.

**LAST DATE 30.6.2023**

### WHAT ABOUT INTEREST PAYMENT?

1. Interest is chargeable and capped at 100% (pl see point 2&3 below)
2. No interest is chargeable on Additional Customs Duty (also called CVD) and SAD.
3. Interest is capped at 100% of duties on which interest is chargeable.
4. {In normal circumstances, interest is chargeable on BCD and therefore is capped at 100% of BCD}
5. Interest is also charged on any other duty if it is exempted at the time of import. (except ACD/CVD and SAD)

### HOW MUCH WOULD BE THE INTEREST

In normal circumstances of total duties exempted is say 10 lakhs, interest may come around 3 to 3.5 lakhs. However, it also depends on each component of duty

### HOW TO GO ABOUT IT

Pl read Public Notice-2 dated 1.4.2023, Public notice No-7 dated 18.4.2023 and Policy Circular No-1 dated 17.4.2023

### WHAT ARE TIME LINES

- Last date to register online to avail the scheme is 30.6.2023
- Last date to pay duties and interest is 30.9.2023

# AMNESTY SCHEME FOR ADVANCE AND EPCG AUTHORISATIONS

## STEPS

### STEP - 1 : REGISTRATION

Online application is to be made. Register yourself for the scheme online in DGFT portal - last date is 30.6.2023 (refer: Policy circular No-1 dated 17.4.2023)

### STEP-2: DGFT ISSUES LETTER

DGFT will examine your application for Amnesty Scheme within 3 working days and issue a letter to you to pay duty and interest.

### STEP-3

Pay duty and applicable interest in Customs and take receipt for the payment. Last date for payment is 30.9.2023

### STEP-4

Submit receipt to DGFT authorities. DGFT authorities would issue EODC

### INCLUSIONS:

Even if cases are adjudicated, it can be covered.

### EXCLUSIONS:

Cases of fraud, misdeclaration, diversion of goods etc not covered.

## CONTACT US

### ANY THING YOU NEED TO KNOW?

- No CENVAT credit / ITC is admissible on payment of CVD / SAD etc
- This is golden opportunity to close the cases where EO is not fulfilled.
- In case this opportunity is missed, then interest liability would be very high (could be as much as 200% of duties exempted in some cases)

### CAN I CONSULT ANY AUTHORITY TO CLARIFY MY DOUBTS ?

- You can consult nearest DGFT authority.
- You can also send email to [amnesty-dgft@gov.in](mailto:amnesty-dgft@gov.in) with your queries.
- You can participate in weekly VC meetings ( Scheduled for every Thursday at 5.00 pm during May and June 2023.
- **VC link:** [meet.google.com/tfp-keqp-yzo](https://meet.google.com/tfp-keqp-yzo)

Issued in public interest by:

Directorate General of Foreign Trade,  
Department of Commerce, Vanijya Bhavan, New Delhi.

This is for information only. Please refer Public Notices issued for complete scheme guidelines.