

Independent Auditors' Report

To the Members of CAPEXIL

Report on the Financial Statements

We have audited the financial statements of **CAPEXIL ("A Company Limited by Guarantee, formed U/s 8 of Companies Act 2013")** which comprise the Balance Sheet as at March 31, 2018, the Statement of Income & Expenditure, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Income & Expenditure and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
ADD & ASSOCIATES
Chartered Accountants
FRN- 308064E

Sd/-
S. Dey Bandopadhyay
Partner
M. No. 064055

Place: Kolkata
Date:

“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF CAPEXIL

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of CAPEXIL (**“A Company Limited by Guarantee, formed U/s 8 of Companies Act 2013”**) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial

statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018

For and on behalf of
ADD & ASSOCIATES
Chartered Accountants
FRN: 308064E

Sd/-
S. Dey Bandopadhyay
Partner
M.No. 064055:

Place: Kolkata
Date:

CAPEXIL(Sponsored by Ministry of Commerce & Industry, Govt. of India)
CIN: U36900WB1958NPL023786**Balance Sheet as at 31-Mar-2018**

In ₹ (Rupees)

	Particulars	Note No.	as at 31-Mar-2018		as at 31-Mar-2017	
I.	EQUITY AND LIABILITIES					
1	Shareholders' Funds			83,233,523.64		79,116,750.21
	(a) Reserves and Surplus	A	83,233,523.64		79,116,750.21	
2	Non-Current Liabilities			6,352,891.00		4,097,941.00
	(a) Long-Term Provisions	B	6,352,891.00		4,097,941.00	
3	Current Liabilities			32,784,954.07		22,592,853.13
	(a) Trade Payables	C	2,097,007.89		2,263,414.26	
	(b) Other Current Liabilities	D	29,879,624.18		19,793,522.87	
	(c) Short-Term Provisions	E	808,322.00		535,916.00	
	Total			122,371,368.71		105,807,544.34
II.	ASSETS					
1	Non-Current Assets			11,788,985.27		11,631,301.94
	(a) Fixed Assets	F	11,335,576.47		11,177,893.14	
	(i) Tangible Assets		10,371,946.47		10,977,893.14	
	(ii) Intangible Assets		963,630.00		200,000.00	
	(b) Non-Current Investments	G	250.00		250.00	
	(c) Long-Term Loans and Advances	H	453,158.80		453,158.80	
2	Current Assets			110,582,383.44		94,176,242.40
	(a) Cash and Cash Equivalents	I	101,732,687.14		82,420,213.75	
	(b) Short-Term Loans and Advances	J	3,029,494.73		2,633,087.66	
	(c) Other Current Assets	K	5,820,201.57		9,122,940.99	
	Total			122,371,368.71		105,807,544.34

Significant Accounting Policies (Q)

Notes forming part of Financial Statements (R)

This is the Balance Sheet referred to in our Report of even date.

For **ADD & ASSOCIATES**
Chartered Accountants
Firm Reg. No : 308064E
Sonali Dey Bandopadhyay*Partner*
Membership No. : 064055Place: Kolkata
Date: 6-Sep-2018Sd/-
R. Veeramani
*President*Sd/-
Vineet Jhabak
Joint Director

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)
CIN: U36900WB1958NPL023786

Statement of Income and Expenditure for the year ended 31-Mar-2018

In ₹ (Rupees)

	Particulars	Note No.	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
I	Revenue from Operations	L	70,646,112.15	91,978,230.94
II	Other Income	M	11,632,296.15	23,445,121.46
III	TOTAL REVENUE (I + II)		82,278,408.30	115,423,352.40
IV	EXPENSES			
	Employee Benefit Expenses	N	44,980,779.87	36,980,746.66
	Depreciation and Amortization Expenses	F	852,663.67	856,345.56
	Export Promotional Activities	O	21,427,339.35	57,757,559.06
	Other Expenses	P	10,993,106.98	12,500,439.00
	TOTAL EXPENSES		78,253,889.87	108,095,090.28
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		4,024,518.43	7,328,262.12
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		4,024,518.43	7,328,262.12
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		4,024,518.43	7,328,262.12
X	Tax Expense		-	-
	Current Tax		-	-
	Deferred Tax		-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		4,024,518.43	7,328,262.12
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		4,024,518.43	7,328,262.12
XVI	Earnings per Equity Share			
	-Basic		-	-
	-Diluted		-	-

Significant Accounting Policies (Q)

Notes forming part of Financial Statements (R)

This is the statement of Income & Expenditure referred to in our report of even date

For **ADD & ASSOCIATES**
Chartered Accountants
Firm Reg. No : 308064E
Sonali Dey Bandopadhyay

Partner
Membership No. : 064055

Place: Kolkata
Date: 6-Sep-2018

Sd/-
R. Veeramani
President

Sd/-
Vineet Jhabak
Joint Director

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)
CIN: U36900WB1958NPL023786

Notes to and forming part of Balance Sheet as at 31-Mar-2018

A . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Other Reserves	5,910,908.19	5,818,653.19
Opening balance	5,818,653.19	5,818,653.19
(+) Current year transfer	92,255.00	0.00
Closing balance	5,910,908.19	5,818,653.19
Surplus	77,322,615.45	73,298,097.02
Opening Balance	73,298,097.02	65,969,834.90
(+) Net profit/(Net loss) for the Current Year	4,024,518.43	7,328,262.12
Closing balance	77,322,615.45	73,298,097.02
Total	83,233,523.64	79,116,750.21

A . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
A. Reserves & Surplus		
(1) General Reserve		
As per last account	73,298,097.02	65,969,834.90
Add/Less : Surplus/Deficit for the year	4,024,518.43	7,328,262.12
	77,322,615.45	73,298,097.02
(2) House Building Loan fund		
As per last account	699,849.28	699,849.28
Add: Interest on House Building Loan	0.00	0.00
Less: Adjustment during the year		
	699,849.28	699,849.28
(3) Office Premises Maintenance Fund		
As per last account	428,671.32	428,671.32
As per last account	428,671.32	428,671.32
(4) Software Development Fund		
As per last account	1,690,132.59	1,690,132.59
Add: Current year transfer	92,255.00	0.00
Less: Adjustment during the year		
	1,782,387.59	1,690,132.59
(5) Fund for Renovation of Office / Residential Flat		
As per last account	2,000,000.00	2,000,000.00
(6) Fund for Renovation of Showroom		
As per last account	1,000,000.00	1,000,000.00
TOTAL (1+2+3+4+5+6)	83,233,523.64	79,116,750.21

B . Long-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Provision for Employee Benefits	6,352,891.00	4,097,941.00
Gratuity	2,907,020.00	413,829.00
Leave Encashment	3,445,871.00	3,684,112.00
Total	6,352,891.00	4,097,941.00

C . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Micro, Small and Medium Enterprise	2,091,038.97	2,263,414.26
Others	5,968.92	0.00
Total	2,097,007.89	2,263,414.26

CAPEXIL

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CIN: U36900WB1958NPL023786

Notes to and forming part of Balance Sheet as at 31-Mar-2018

D . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Liabilities for MDA Exporter's Subsidy	2,738,639.00	0.00
Income Received in Advance	23,841,704.05	19,155,023.20
Statutory Liabilities	2,827,914.14	143,723.50
Government Grant Refundable	12,867.46	124,929.23
Liability for Gratuity of Ex- Employees	319,463.00	319,463.00
Other Payables	133,380.84	31,693.00
Staff Payables	5,655.69	18,690.94
Total	29,879,624.18	19,793,522.87

Notes

Income received in advance includes Membership Subscription Received in Advance alongwith Contribution received in Advance from Members for Events & other purposes. The liability for the ex-employees of CAPEXIL on account of the difference between the gratuity paid to them under the Old Death cum Retirement Gratuity scheme and that payable to them under the Payment of Gratuity Act, 1972 between 1984-85 and 1998-99 (upto 30.06.98) was provided in the accounts in 2001-02 and now stands at Rs. 3,19,463.00 (Previous Year Rs. 3,19,463.00).

E . Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Provision for Employee Benefits	808,322.00	535,916.00
Leave encashment	808,322.00	535,916.00
Total	808,322.00	535,916.00

H .

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Security Deposits	453,158.80	453,158.80
Unsecured, considered good	453,158.80	453,158.80
Total	453,158.80	453,158.80

I .

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Balances with banks	101,581,545.12	82,267,447.73
In Saving Account with banks	24,132,766.86	15,637,382.97
In Current Account	229,917.96	577,114.76
Bank deposits with more than 12 months maturity	77,218,860.30	66,052,950.00
Cash on hand	31,142.02	24,766.02
Remittance in Transit (Cheque)	120,000.00	128,000.00
Total	101,732,687.14	82,420,213.75

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)
CIN: U36900WB1958NPL023786

Notes to and forming part of Balance Sheet as at 31-Mar-2018

J . Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Other Loans and Advances	3,029,494.73	2,633,087.66
Unsecured, considered good	3,029,494.73	2,633,087.66
Total	3,029,494.73	2,633,087.66

K . Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Accrued Interest	202,808.00	2,301,050.90
Government Grant Receivables	5,568,098.57	6,821,890.09
Plastic Export Promotion Council - CAPINDIA	49,295.00	
Total	5,820,201.57	9,122,940.99

CAPEXIL

Notes on Financial Statements for the year ended 31st March 2018

F. FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1st April 2017	Addition during the year 2017-18	Deletion	As on 31st March 2018	Depreciation upto 31.03.2017	Depreciation for the year 2017-18	Deletion	Depreciation upto 31.03.2018	As on 31st March 2018	As on 31st March 2017
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
KOLKATA										
LIBRARY BOOKS	47,194.61	-	-	47,194.61	46,007.00	-	-	46,007.00	1,187.61	1,187.61
COMPUTER & OTHERS	13,558,608.59	50,050.00	272,146.00	13,336,512.59	13,345,237.59	78,380.00	258,539.00	13,165,078.59	171,434.00	213,371.00
OFFICE EQUIPMENTS	599,107.72	14,621.00	-	613,728.72	540,750.63	20,081.67	-	560,832.30	52,896.42	58,357.09
OFFICE PREMISES	17,526,555.00	-	-	17,526,555.00	8,021,397.00	460,555.00	-	8,481,952.00	9,044,603.00	9,505,158.00
FURNITURE & FITTINGS	3,953,623.16	-	-	3,953,623.16	3,759,541.16	-	-	3,759,541.16	194,082.00	194,082.00
TOTAL	35,685,089.08	64,671.00	272,146.00	35,477,614.08	25,712,933.38	559,016.67	258,539.00	26,013,411.05	9,464,203.03	9,972,155.70
CHENNAI										
LIBRARY BOOKS	11,516.74	-	-	11,516.74	11,266.00	-	-	11,266.00	250.74	250.74
RESIDENTIAL FLAT	334,599.98	-	-	334,599.98	270,709.00	3,077.00	-	273,786.00	60,813.98	63,890.98
FURNITURE & FITTINGS	3,766.53	-	-	3,766.53	3,741.00	-	-	3,741.00	25.53	25.53
OFFICE EQUIPMENTS	651,460.58	-	-	651,460.58	606,471.58	6,042.00	-	612,513.58	38,947.00	44,989.00
TRADE INFORMATION (COMPUTER)	266,428.00	83,028.00	-	349,456.00	253,106.00	34,637.00	-	287,743.00	61,713.00	13,322.00
TOTAL	1,267,771.83	83,028.00	-	1,350,799.83	1,145,293.58	43,756.00	-	1,189,049.58	161,750.25	122,478.25
MUMBAI										
OFFICE PREMISES	1,159,549.57	-	-	1,159,549.57	874,146.00	13,698.00	-	887,844.00	271,705.57	285,403.57
RESIDENTIAL FLAT	376,160.40	-	-	376,160.40	307,819.00	3,257.00	-	311,076.00	65,084.40	68,341.40
OFFICE EQUIPMENTS	721,740.05	-	-	721,740.05	661,688.05	13,653.00	-	675,341.05	46,399.00	60,052.00
FURNITURE & FITTINGS	56,265.19	-	-	56,265.19	49,159.19	1,644.00	-	50,803.19	5,462.00	7,106.00
TRADE INFORMATION (COMPUTER)	341,704.00	-	-	341,704.00	324,913.00	884.00	-	325,797.00	15,907.00	16,791.00
TOTAL	2,655,419.21	-	-	2,655,419.21	2,217,725.24	33,136.00	-	2,250,861.24	404,557.97	437,693.97
DELHI										
FURNITURE & FITTINGS	1,902,902.00	-	-	1,902,902.00	1,645,291.00	77,081.00	-	1,722,372.00	180,530.00	257,611.00
OTHER OFFICE EQUIPMENTS	133,000.00	-	-	133,000.00	104,971.00	21,209.00	-	126,180.00	6,820.00	28,029.00
OFFICE EQUIPMENTS	233,349.46	-	-	233,349.46	223,551.46	-	-	223,551.46	9,798.00	9,798.00
RESIDENTIAL FLAT	731,845.22	-	-	731,845.22	595,723.00	5,840.00	-	601,563.00	130,282.22	136,122.22
TRADE INFORMATION (COMPUTER)	305,836.00	-	-	305,836.00	291,831.00	-	-	291,831.00	14,005.00	14,005.00
TOTAL	3,306,932.68	-	-	3,306,932.68	2,861,367.46	104,130.00	-	2,965,497.46	341,435.22	445,565.22
TOTAL (Current Year)	42,915,212.80	147,699.00	272,146.00	42,790,765.80	31,937,319.66	740,038.67	258,539.00	32,418,819.33	10,371,946.47	10,977,893.14
TOTAL (Previous Year)	42,841,412.80	-	-	42,915,212.80	31,105,974.10	1,129,762.47	-	31,937,319.66	10,977,893.14	11,735,438.70

B .INTANGIBLE ASSET

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1st April 2017	Addition during the year 2017-18	Deletion	As on 31st March 2018	Depreciation upto 31.03.2017	Depreciation for the year 2017-18	Deletion	Depreciation upto 31.03.2018	As on 31st March 2018	As on 31st March 2017
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computer Software	250,000.00	876,255.00	-	1,126,255.00	50,000.00	112,625.00	-	162,625.00	963,630.00	200,000.00
TOTAL (Current Year)	250,000.00	876,255.00	-	1,126,255.00	50,000.00	112,625.00	-	162,625.00	963,630.00	-
TOTAL (Previous Year)	250,000.00	-	-	25,000.00	-	112,625.00	-	112,625.00	(87,625.00)	-

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)

CIN: U36900WB1958NPL023786

Notes on Financial Statements for the year ended 31-Mar-2018:

L . Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Admission Fee	2,468,000.00	1,855,000.00
Ordinary Subscription	46,066,201.39	31,473,166.66
Government Grants for MDA/MAI Activities	10,787,963.02	29,740,762.59
Contribution From Participating Members	11,323,947.74	28,909,301.69
Total	70,646,112.15	91,978,230.94

M . Other income

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Advertisement in Publication	288,000.00	288,000.00
Income From Certification	3,797,039.06	7,190,577.95
Income From Domestic Events Incl. Sponsorship	765,949.92	839,340.00
Interest Income	6,309,983.69	6,178,654.68
Miscellaneous Income	70,807.52	358,220.16
Income From Award Function	0.00	8,390,309.67
Liability No Longer Required	0.00	20,019.00
Prior Period Items	220,515.96	0.00
Other Non-Operating Income	180,000.00	180,000.00
Total	11,632,296.15	23,445,121.46

N . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Salaries and Wages	36,172,636.97	30,478,010.06
Exgratia	768,000.00	722,800.00
Leave Encashment	258,274.00	306,439.00
Leave Encashment on Retirement	500,036.00	808,653.00
Contribution to Provident Fund and Other Funds	6,382,877.00	3,760,196.00
Staff Welfare Expenses	191,585.90	180,734.00
Reimbursement of Medical Expenses	300,244.00	294,023.00
Leave Travel Concession	214,971.00	175,670.60
Reimbursement of Hospitalization Expenses	192,155.00	254,221.00
Total	44,980,779.87	36,980,746.66

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)

CIN: U36900WB1958NPL023786

F . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Amortization Expenses	112,625.00	25,000.00
Depreciation	740,038.67	831,345.56
Total	852,663.67	856,345.56

O . Export Promotional Activities

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
ABU DHABI BOOK FAIR EXPENSES	105,656.00	65,089.60
BEIJING INTL BOOK FAIR EXPN	325,748.35	0.00
BSM CUM EXB ASEAN (EXPNS)	0.00	841,815.75
BSM EXH ALGERIA, MOROCCO, LEBANON EXP	0.00	1,008,755.42
BSM LAC EXPENSES	0.00	2,011,013.73
CAPINDIA EXPENDITURE	296,801.00	2,980.00
CODE EXPNS CAPEXIL'S EVENT-NO GRANT	1,019,057.66	12,483,252.77
DIARY EXPENSES	175,000.00	249,000.00
EXPENSES FOR FLOORING SHOW - 2017	6,981,293.54	0.00
EXPORT AWARD EXPNS	17,150.00	8,181,013.30
EXPORT AWARENESS, GUWAHATI	29,544.00	0.00
FRANKFURT BOOK FAIR EXPNS	0.00	13,832.78
INTERACTIVE BUSINESS MEET DELHI	107,550.00	0.00
ISO EXPENSES	0.00	28,123.50
LONDON BOOK FAIR EXPENSE MAI	0.00	11,255,841.22
LONDON BOOK FAIR EXPENSES A/C	0.00	405,334.85
MDA EXPORTERS SUBSIDY	2,738,639.00	16,874,734.00
PUBLICATION FOR USE-INDIA & ABROAD	16,714.48	0.00
PUBLICITY- CODE EXPENSE	0.00	376,546.61
PUBLIC RELATION EXP	22,000.00	0.00
RBSM CERAMICS EXP	0.00	2,471,642.75
RUBBER ISTANBUL B2B (EXPENSES)	0.00	512,832.74
SEMINAR, WORKSHOP ETC-UNDER CODE	535,960.61	808,462.92
SHARJAH INTL BOOK FAIR EXPENS	1,077,665.37	0.00
SOURCE INDIA ARGENTINA -EXPENDITURE	3,550,474.77	0.00
SOURCE INDIA- IRAN- EXPENDITURE	2,553,000.00	0.00
SOURCE INDIA - NIGERIA EXPENDITURE	1,875,084.57	0.00
VIETNAM FAIR & BSM EXPENSE	0.00	167,287.12
Total	21,427,339.35	57,757,559.06

CAPEXIL

(Sponsored by Ministry of Commerce & Industry, Govt. of India)

CIN: U36900WB1958NPL023786

P . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
AGM Expenses	465,867.50	443,002.72
Committee & Other Meeting Expenses	527,369.80	438,349.08
Electricity Charges	212,460.00	249,092.00
Hospitality Expenses	55,979.00	46,356.00
Payment to Auditors	40,000.00	34,000.00
<i>As Auditor</i>	<i>40,000.00</i>	<i>34,000.00</i>
Prior period items	0.00	176,372.00
Professional Fees	1,011,334.00	1,980,702.00
Rent	1,548,478.80	1,544,031.30
Service Contact Incl. Website Maintenance	376,516.06	573,380.60
Swachh Bharat Cess Expense	5,189.52	13,708.03
Telephone & Internet Charges Incl. Fax Expenses	351,348.14	435,539.68
Travelling Expenses Incl. Domestic Fair	445,185.00	521,404.19
Repairs to buildings	0.00	200,000.00
Insurance	28,070.00	15,635.00
Interest Charges	1,532.00	83,870.00
Internal Auditor Fees	204,000.00	204,000.00
Legal Fees	53,475.00	310,100.00
Liveries	10,128.00	23,034.00
Local Conveyance	211,129.00	234,672.00
Maintenance of Office Premises	2,449,999.04	2,294,781.59
Maintenance of Residential Flat	65,351.00	44,051.00
Rates and taxes (excluding taxes on income)	220,960.00	220,960.00
Retainership & Other Charges	253,550.00	253,150.00
Reimbursement Airfare to Committee Members	649,027.00	581,928.00
Miscellaneous expenses	1,182,299.44	952,487.40
Postage & Telegram	297,167.04	320,730.27
Printing & Stationery	326,691.64	305,102.14
Total	10,993,106.98	12,500,439.00

Notes forming part of Financial Statements for the year ended 31st March 2018

(Q) SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of Financial Statements- The Financial Statements have been prepared under the historical cost convention following accrual basis. The mandatory applicable Accounting Standards in India and the provisions of Companies Act, 2013 have been followed in preparation of these Financial Statements.

- 1) Expenditure related to various codes is accounted under respective functional heads according to the budget approved by the Ministry of Commerce & Industry, Government of India. However the expenses shown under various code may not necessarily be the total expenses incurred as some of the expenses are shown under "Code Expenses Capexil's Event- No grant"
- 2) Income and expenses for any specific project are accounted for in the year of occurrences. Income / expenditure for any project not completed are treated as Liability / advance at the end of the year respectively.
- 3) Tangible Fixed Assets are stated at cost less depreciation and impairment losses, if any. Depreciation on Tangible assets is provided under Written Down Value Method over the useful life of the assets. Amortization on intangible assets is provided under SLM Value Method over the useful life of the assets. The useful life of asset has been taken as prescribed under *Part C of Schedule II of the Companies Act, 2013*.
- 4) Investments held by the council have been classified as long term investments and the same have been stated at cost.
- 5) Employees Benefit Expenses include Salaries and other benefits which reimbursement of Medical expenses, LTC etc.
- 6) Retirement and Other Employee Benefits :
 - a) Defined Contribution Plan: Employees benefit in the form of provident fund is considered as defined contribution plans and the contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the funds are due.
 - b) Defined Benefit Plan: Retirement benefits in the form of gratuity and leave encashment are considered as defined benefits. The Council has taken a Group Policy with the Life Insurance Corporation of India for future payments of gratuities to retiring employees. The premium thereon has been so adjusted as to cover the liability under the scheme in respect of all employees at the end of their future anticipated service with the council. The liability on account of leave encashment has been provided on the basis of actuarial valuation.

For ADD & ASSOCIATES

Chartered Accountants
Firm Registration No.308064E

R.Veeramani
President

Sonali Dey Bandopadhyay
Partner
Membership No.064055
Place: Kolkata
Date: 06.09.2018

Vineet Jhabak
Joint Director

Notes on Financial Statements for the year ended 31st March 2018**(R) OTHER EXPLANATORY NOTES:**

- 1) During the year, four events have been organized by CAPEXIL under MAI Scheme (Flooring Show Cum BSM in UK & Netherlands, Source India-Argentina, Source India-Iran & Source India-Nigeria). Total expenses (Grant) for all the events have Rs. 8809268.11 and CAPEXIL has requested for MAI assistance for the same. Out of which an amount of grant of Rs.82,00,000.00 has already been received in advance. An amount of Rs.8,64,646.39 has been refunded to the MOC&I against Flooring Show Cum BSM in UK & Netherlands. An amount of Rs. 2699.07 to be refunded to the MOC&I on account of Flooring Show Cum BSM in UK & Netherlands.
- 2) CAPEXIL has already requested Ministry of Commerce & Industries, Government of India to release the balance grant of Rs. Rs.14,76,613.57 (Source India-Argentina-Rs.407808.60, Source India-Iran-Rs.5,50,000.00 & Source India-Nigeria-Rs. 518804.97). During the year, CAPEXIL has not received grant towards MDA Exporters Subsidy. However, an amount of Rs.27,38,639.00 has been made as receivable for the same.
- 3) Foreign Currency expenditure (remittance & purchase) works out to Rs. 90,43,253.74 (Previous year Rs. 2,62,65,543.37) for organizing overseas events and has been shown under "Export Promotional Activities". The foreign exchange earnings of the Council amounted to Rs. NIL as against Rs.4,71,900.00 in the previous year.
- 4) No provision for taxation has been made in the accounts as the management does not anticipate any liability on this account. However, in case any liability arises, the same will be charged to the account in the year of the payment.
- 5) This year Govt. of India has been revised Gratuity Act by doubling maximum Gratuity ceiling to the tune of Rs.20,00,000.00 from the existing ceiling of Rs.10,00,000.00 vide notification S.O. 1419(E) dated 29.3.2018. As per demand letter received of LIC of India for funding of Rs.95,32,127/- towards corpus value including current year premium. Accordingly, an amount of Rs.2907020/- has been allocated under long-term provision for the year 2017-18 by splitting the liability into 3 years.
- 6) Leave encashment provision as per actuarial valuation has been incorporated in the accounts and now stands at Rs.34,45,871.00 (Previous year Rs.36,84,112.00) under long-term provision and Rs.8,08,322.00(Previous year 5,35,916.00)
- 7) Previous year's figures have been regrouped/rearranged and nomenclature changed to make them comparable, as far as practicable, with those of current year.

For ADD & ASSOCIATES

Chartered Accountants

Firm Registration No.308064E

Sonali Dey Bandopadhyay

Partner

Membership No.064055

Place: Kolkata

Date: 06.09.2018

R. Veeramani
PresidentVineet Jhabak
Joint Director

Report of the Committee of Administration (CoA)

To the Members of CAPEXIL

Your Committee is pleased to present its 60th Annual Report for the financial year ended on 31st March, 2018 together with the Audited Financial Statement of Accounts and the Auditors' Report for the said period. Your Committee gratefully acknowledges the encouragement, co-operation and support extended by the Members throughout the year. In order to maintain transparency, transactions of major financial impact were discussed in the CoA meetings from time to time.

Membership

The Membership strength in the Council as on 31.03.2017 was 3488 and as on 31.03.2018 was 3862.

Financial Status

Summary of Income & Expenditure Account

Amount in Rs.

Particulars	2017-18	2016-17
Income from Members & Other Income	651,80,461.59	795,03,935.13
Grant-in-Aid from Govt. of India	107,87,963.02	297,40,762.59
Interest	63,09,983.69	61,78,654.68
Total Income	822,78,408.30	1154,23,352.40
Total Expenses	782,53,889.87	1080,95,090.28
Surplus/(Deficit) for the year	40,24,518.43	73,28,262.12

The Council is registered under Section 8 of the Companies Act, 2013 as a non-profit entity. Hence, no dividend can be declared by the Council.

Material Changes And Commitments

No material changes and commitments affecting the Financial position of the Council occurred between the end of the financial year to which this financial statement relates and the date of this report.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

1. Conservation of Energy, Technology Absorption:

The particulars as required under the provision of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Council during the year under review.

2. Foreign Exchange Earnings and Outgo

During the financial year 2017-18, the foreign exchange earnings of the Council amounted to Rs. **NIL** as against Rs. 4,71,900.00 in the previous year. The expenditure in foreign exchange during the financial year was **Rs 90,43,253.74** as compared to Rs. **2,62,65,543.37** in the previous year.

Loan, Guarantees or Investments

Particulars of loans given, investment made, guarantees given, if any, and the purpose for which the loan or guarantee and investment is proposed to be utilised are provided in the standalone financial statement in note nos. G,H & J

Extract of Annual Return

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return for the financial year ended 31st March, 2018 in Form MGT-9 is appended as Annexure - 1 to the CoA Report.

Internal Financial Control

The Council has a proper and adequate internal control system commensurate with its nature of activities and meets the following objectives:

- providing assurance regarding the effectiveness and efficiency of operations;
- efficient use and safeguarding of resources;
- compliance with policies, procedures and applicable laws and regulations; and
- transactions being accurately recorded and promptly reported.

The members of the CoA regularly review the adequacy of internal control system.

Committee Responsibility Statement

As stipulated in Section 134(3)(c) of the Companies Act, 2013, your Committee subscribes to the "Committee Responsibility Statement" and confirms as under:

- 1) That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed and there are no material departures;

- 2) That the committee has selected such accounting policies and applied consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Council at the end of the financial year and of the Surplus of the Council for the year ended on that period;
- 3) That the Committee has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Council and for preventing and detecting fraud and other irregularities;
- 4) That the committee has prepared the Annual Accounts of the Council on a going concern basis.
- 5) That the Committee has laid down internal financial controls to be followed by the Council and such internal financial controls are adequate and were operating effectively; and
- 6) That the committee has devised proper systems to ensure proper compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors and Auditors' Report

M/s. Add & Associates., Chartered Accountants are the statutory auditors who are due to retire at the ensuing Annual General Meeting of the Council and have given their consent for reappointment and also have confirmed that their appointment, if made, would be within the limits as prescribed u/s 141 of the Companies Act 2013 read with the companies (Audit & Auditors) Rules, 2014 and that they are not disqualified for re-appointment.

The Notes on Financial Statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

Committee's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory. There are no qualification, reservation or adverse remark or disclaimer made by the said auditors in their report.

Number of meetings of the CoA

During the year, the Council held six Committee Meetings on 18th April,2017, 29th June,2017, 29th August,2017, 18th September,2017, 18th September,2017 and 3rd January,2018 respectively.

During the year, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Council's operation in future.

Particulars of Employees

There was no employee of the Council who received remuneration in excess of the limit prescribed under Section 197 of the Companies Act, 1956 read with Rule 5 of the Companies (Appointment and Remuneration) Rules, 2014.

Electronic copies of the Annual Report 2017-18 and Notice of the 60th Annual General Meeting are sent to all members whose email addresses are registered with the Council.

Appreciations and Acknowledgements

We are grateful to the members and all stakeholders for their co-operation, fruitful suggestions and guidance from time to time. We also thank the Government of India, particularly the Ministry of Commerce and Industry, the Ministry of Finance, the Ministry of Corporate Affairs, the Income Tax Department, the Reserve Bank of India and other Government agencies for their support, and look forward to their continued support in the future.

On behalf of the CoA

R.Veeramani
President
DIN:00032895

Date : 06.09.2016

Place : Kolkata

Annexure to the CoA Report
Annexure -1

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U36900WB1958NPL023786
2	Registration Date	3/28/1958
3	Name of the Company	CAPEXIL
4	Category/Sub-category of the Company	COMPANY LIMITED BY GUARANTEE
		COMPANY LICENSED UNDER SECTION 25
5	Address of the Registered office & contact details	"VANIJYA BHAVAN", 3RD FLOOR, INTERNATIONAL TRADE FACILITATION CENTRE, 1/1 WOOD STREET, KOLKATA - 700016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
--	--	--	--

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROMOTING EXPORT OF CHEMICALS & ALLIED PRODUCTS		100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
---	--	--	--	--	--

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	NA	NA	NA	NA	NA	NA	NA	NA	NA
(1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub Total (A) (1)									
(2) Foreign	NA	NA	NA	NA	NA	NA	NA	NA	NA
a) NRI Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Any other									
Sub Total (A) (2)									
TOTAL (A)									
B. Public Shareholding	NA	NA	NA	NA	NA	NA	NA	NA	NA
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions	NA	NA	NA	NA	NA	NA	NA	NA	NA
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public (B)									
C. Shares held by Custodian for GDRs & ADRs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Grand Total (A+B+C)									

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	NA	NA	NA	NA	NA	NA	NA	NA
2								
3								
4								

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	NA	NA	NA	NA	NA	NA
	Changes during the year	NA	NA	NA	NA	NA	NA
	At the end of the year	NA	NA	NA	NA	NA	NA

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name	NA	NA	NA	NA	NA	NA
	At the beginning of the year						
	Changes during the year						
	At the end of the year						
2	Name	NA	NA	NA	NA	NA	NA
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name	NA	NA	NA	NA	NA	NA
	At the beginning of the year						
	Changes during the year						
	At the end of the year						
2	Name	NA	NA	NA	NA	NA	NA
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction				
Net Change				

Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name	Designation	(Rs/Lac)
1	Gross salary	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit - others, specify			
5	Others, please specify			
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors	NA	NA	NA	NA
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	NA	NA	NA	NA
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity				
4	Commission				
	- as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					