

Ref : CAPEXIL/FTP/2015-16

2nd April, 2015

## **The COA Members**

CAPEXIL

### **Sub: Merchandise Exports from India Scheme (MEIS)**

Dear Sir(s),

The Foreign Trade Policy, 2015-20 was released on 1st April, 2015 by the Hon'ble Minister of Commerce & Industry Mrs Nirmala Sitharaman.

The new five year Foreign Trade Policy, 2015-20 provides a framework for increasing exports of goods and services as well as generation of employment and increasing value addition in the country, in keeping with the "Make in India" vision of Prime Minister. The focus of the new policy is to support both the manufacturing and services sectors, with a special emphasis on improving the 'ease of doing business'.

FTP 2015-20 introduces two new schemes, namely "Merchandise Exports from India Scheme (MEIS)" for export of specified goods to specified markets and "Services Exports from India Scheme (SEIS)" for increasing exports of notified services, in place of a plethora of schemes earlier, with different conditions for eligibility and usage. Duty credit scrips issued under MEIS and SEIS and the goods imported against these scrips are fully transferable. For grant of rewards under MEIS, the countries have been categorized into 3 Groups, whereas the rates of rewards under MEIS range from 2% to 5%.

Attached please find the relevant Public Notice No. 2/2015-20 dtd. 01.04.2015 of the Merchandise Exports from India Scheme (MEIS), Schedule of country groups, ITC (HS) code wise list of products with reward rates under Appendix 3B notified for your ready reference.

ITC (HS) code wise incentive in different panels of CAPEXIL is also attached herewith for your ready reference.

Thanking you,

Yours faithfully,

Vineet Jhabak  
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c/c to : Dr. Debjani Roy, ED, CAPEXIL

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